

DOCKET NO. 95-366-E - ORDER NO. 95-1587

IN RE: Request of Duke Power Company for ) ORDER  
Approval of the Transfer of Property ) APPROVING  
in Cherokee County, South Carolina. ) TRANSFER OF  
 ) PROPERTY

This matter comes before the Public Service Commission of South Carolina (the Commission) on the Motion for Expedited Approval filed by Duke Power Company (Duke or the Company) on September 28, 1995.

On January 31, 1995, Duke filed its Petition for approval of the transfer of 62.34 acres of land located on Peoples Creek Road, Gaffney, South Carolina, under the provisions of S.C. Code Ann. §58-27-1300 (Supp. 1994). On December 3, 1994, Duke placed a sign on the property advertising it for sale. On August 21, 1995, Duke and CCCP entered into a contract at a price of \$135,000. The estimated market value as reported in the appraisal by Marion R. Griffin, dated December 13, 1994 is \$133,600. On September 1, 1995, Duke published a Notice of Filing in the Gaffney Ledger, and as of September 15, 1995, there have been no interventions in the matter. Duke filed verified testimony of its witness David G. Stacy on August 29, 1995, attesting to the above stated matters. In its Petition, Duke requested authority in accord with the FERC

Uniform System of Accounts for Electric Utilities, that the original cost of the parcels being sold be credited as a reduction of the amounts carried upon the books of the Company under Account 121, Non-Utility Property. The difference between the sale price and the original cost of the land would be applied to Account 421.1, Gain on Disposition of Property or Account 421.2, Loss on Disposition of Property.

Duke has stated that although S.C. Code Ann. §58-27-1300 (Supp. 1994) requires a due hearing, that since no interventions have been filed in the present Docket, that no separate public hearing be held on the sale of the property. Duke further notes that the sale will not adversely affect the general body of customers. Therefore, based on its Application, Motion, and Verified Testimony, Duke requests that the Commission approve its Petition at its regularly scheduled Tuesday hearing, and waive a formal hearing in the matter.

The Commission has examined this matter and believes that the Expedited Approval Motion made by Duke should be granted. No interventions have been filed in this matter, nor does the matter affect the general body of subscribers of the Company. Therefore, the Commission believes that a discussion of the matter, based on the verified testimony and other materials in the record, constitute the due hearing prescribed by the statute. Further, the Commission has examined the contents of the record in the case, and agree that the facts and conclusions as stated by Duke are correct, and that the sale of property in Gaffney, South

Carolina should be approved with the accounting treatment as stated by Duke.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

  
Chairman

ATTEST:

  
Deputy Executive Director

(SEAL)